

FISCAL NOTE

HB 2749 - SB 2938

February 16, 2004

SUMMARY OF BILL: Provides for a county and a utility district or an electric cooperative to enter into an agreement for the proceeds of the district's or cooperative's voluntary round up program to be transferred to the county for use for economic development or charitable purposes.

ESTIMATED FISCAL IMPACT:


Increase Local Govt. Revenues - Exceeds \$100,000/Permissive

Other Fiscal Impact - To the extent proceeds from a utility district's round up program are transferred to the county, there will be a shift in revenues from one local governmental entity to another earmarked for economic development and charitable purposes.

Estimate assumes to the extent an electric cooperative transfers round up proceeds to a county, such county will experience an increase in revenues earmarked for economic development and charitable purposes. The impact depends on the number of agreements entered into and the amount collected from customers but is estimated to exceed \$100,000 statewide.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White".

James W. White, Executive Director

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